



**SCMIT**  
South Carolina  
Municipal Insurance  
Trust

**South Carolina Municipal Insurance Trust  
Annual Report Card**

**City of Folly Beach  
2015**

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A service of the  
**MASC** Municipal Association  
of South Carolina<sup>SM</sup>

## The Right Partner Can Make All The Difference

The Risk Management Services programs of the Municipal Association of South Carolina endeavor to be the provider of choice for the workers' compensation, property and liability needs of South Carolina municipal entities. RMS' mission is to provide members with personalized service not found with traditional insurance.

On the following pages of this report card, you'll see data about RMS services provided to your entity for the past year, as well as a snapshot of coverage, claims, grant usage and participation by entity staff in RMS-offered trainings.

This report card is meant to be a user-friendly report designed to provide concise information needed to gain an understanding of your organization's loss control efforts. Based on the numbers, you may want to encourage greater participation in our no-cost training activities or inquire about grants your entity may be eligible to receive. Your RMS loss control consultant is always available to help guide you.

On behalf of our board of trustees and staff, thank you for your continued membership. We look forward to another successful year.



Heather Ricard  
Director of Risk Management Services

### SCMIT Member Resources

• 24/7 online resources	• Quarterly newsletter, <i>RiskLetter</i>
• Fire service model policies	• Tenant users liability insurance program
• Loss prevention services and programs	• Training resources
• Annual grants	• Live seminars
• Risk management manual available online	• LocalGovU online training
• Dedicated, local in-house loss control, underwriting and claims staff	• Training calendar

### Grants Utilized in 2015

Fire Service	\$1,420
Public Works	\$947
Soft Body Armor	\$1,420

### Training Services Utilized in 2015

LocalGovU Courses Taken	67
Training Seminars Attended	2
Member-Specific Onsite Training	0

### Quick Look Indicators

	2015 Change	2015	Annual Average 2010-2014
Total Claims	↑	7.00	5.00
Medical-Only Claims	↑	6.00	4.40
Notice-Only Claims	↑	2.00	0.20
Lost-Time Claims	●	0.00	0.00
Claims over \$75,000	●	0.00	0.00
Total Incurred Claims	↓	\$1,238	\$1,978
Capped Incurred Claims (\$75,000)	↓	\$1,238	\$1,978
Medical Cost Incurred Per Claim	↓	\$177	\$361
Medical Cost (SCMIT Pool Average Per Claim)	↓	\$1,648	\$3,096
Indemnity Cost Incurred Per Claim	↓	\$0	\$34
Indemnity Cost (SCMIT Pool Average Per Claim)	↓	\$923	\$3,401
Average Cost Per Claim	↓	\$177	\$396
Experience Modifiers	↓	0.50	0.76
Loss Ratio	↓	1.31 %	1.92 %
Claims with Attorney Involvement	●	0.00	0.00

### Summary of Losses

Year	Open Claims	Closed Claims	Total Claims	Total Incurred Losses	Exp. Modifier	Unmodified Premium	Modified Premium	Loss Ratio
2015	0	7	7	\$1,238	0.50	\$94,527	\$47,264	1.31%
2014	0	4	4	\$2,374	0.50	\$102,200	\$51,100	2.32%
2013	0	7	7	\$2,267	0.56	\$104,987	\$59,213	2.16%
2012	0	7	7	\$2,686	0.75	\$110,117	\$82,698	2.44%
2011	0	3	3	\$794	1.00	\$94,645	\$94,645	0.84%
2010	0	4	4	\$1,772	1.00	\$104,016	\$104,016	1.70%

**2016 SCMIT Premium Breakdown**

Per Claim Deductible Amount	\$25,000
Unmodified Premium	\$94,108
Experience Modifier	0.50
Modified Premium	\$47,054
Risk Self-Assessment Adjustment (5%)	(\$2,353)
Deductible Credit	(\$13,544)
Membership Credit (2%)	\$0
<b>Final Premium</b>	<b>\$31,157</b>

**2015 Risk Self-Assessment Score: 98 %**

**Hypothetical Premium Analysis with Different Ex Mods**

Modifier	Savings
<b>0.50</b>	\$0
<b>0.75</b>	(\$15,578)
<b>1.00</b>	(\$31,156)
<b>1.50</b>	(\$67,233)
<b>2.50</b>	(\$132,825)

**2015 Claims Averages**

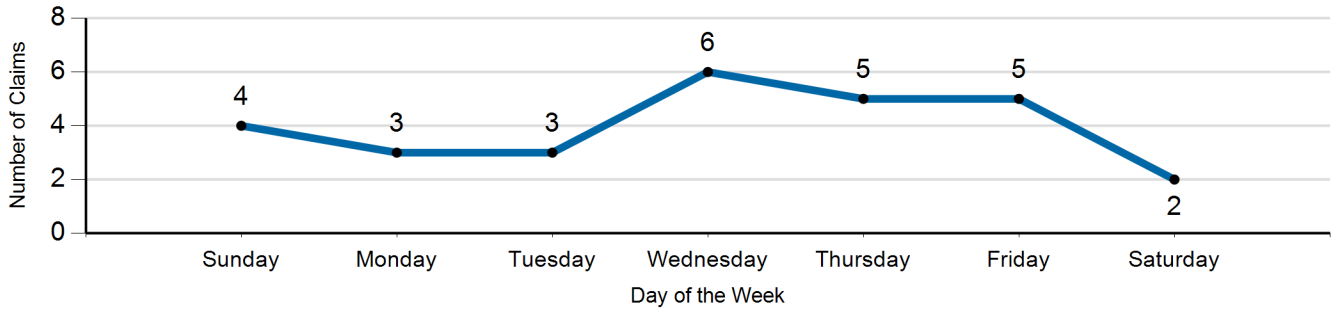
Folly Beach full-time equivalents	111
Number of claims per 100 full-time equivalents	6.33
SCMIT claims per 100 full-time equivalents	7.23
Total incurred cost per 100 full-time equivalents	\$11
SCMIT incurred cost per 100 full-time equivalents	\$434

**2015 Lag Time Averages**

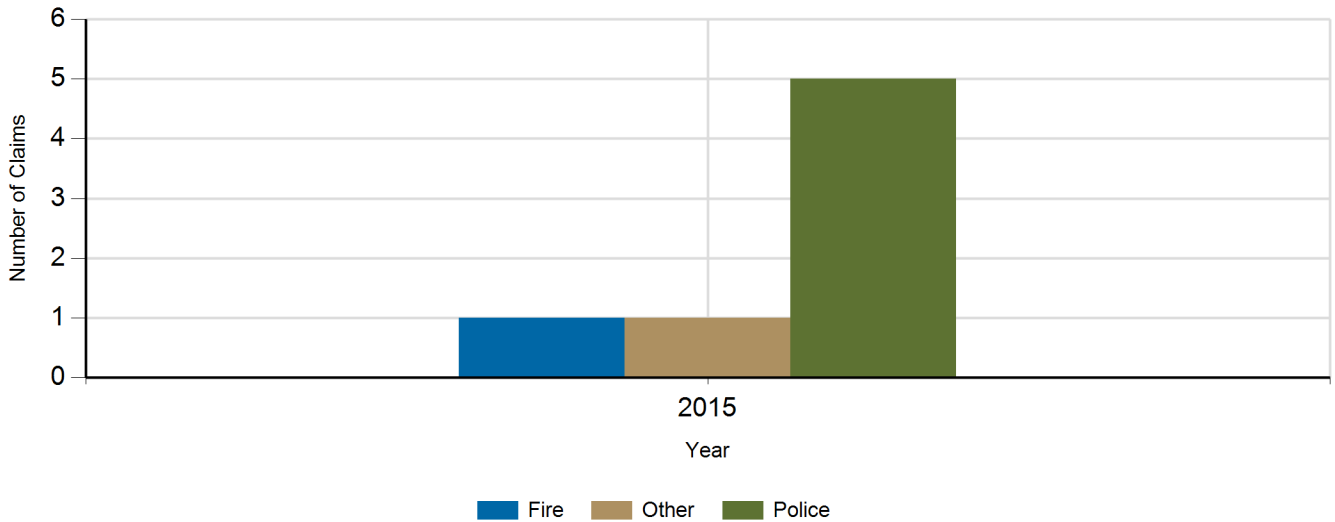
**Days**

Folly Beach lag time reporting	5.71
Pool lag time reporting	4.97
Employee lag time reporting	3.29

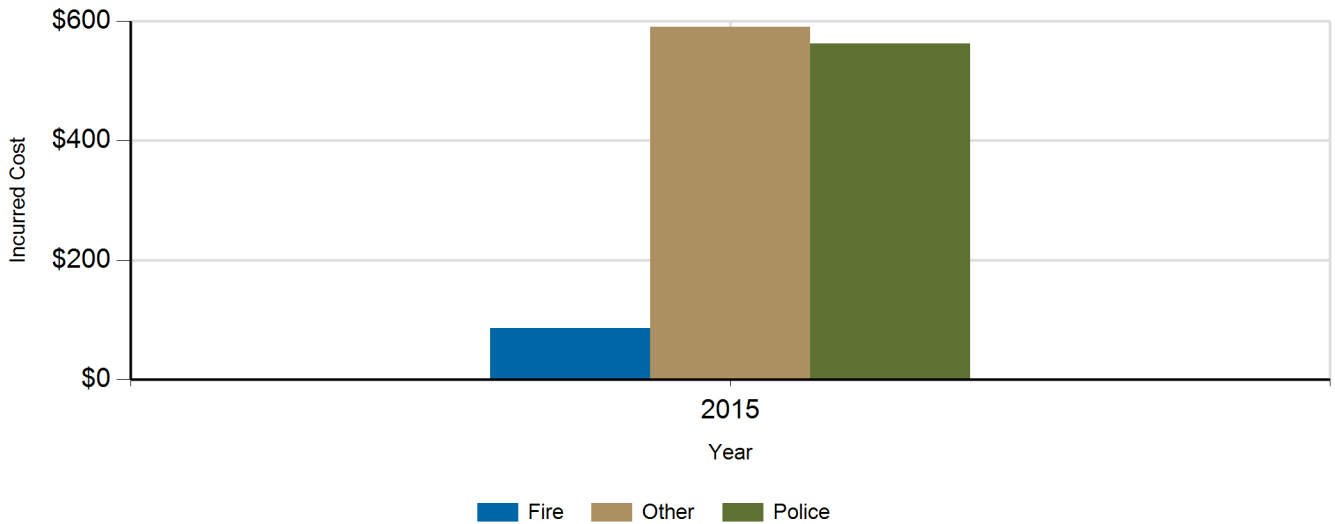
**Number of Claims by Day of Week (2011-2015)**



**Number of Claims By Department**

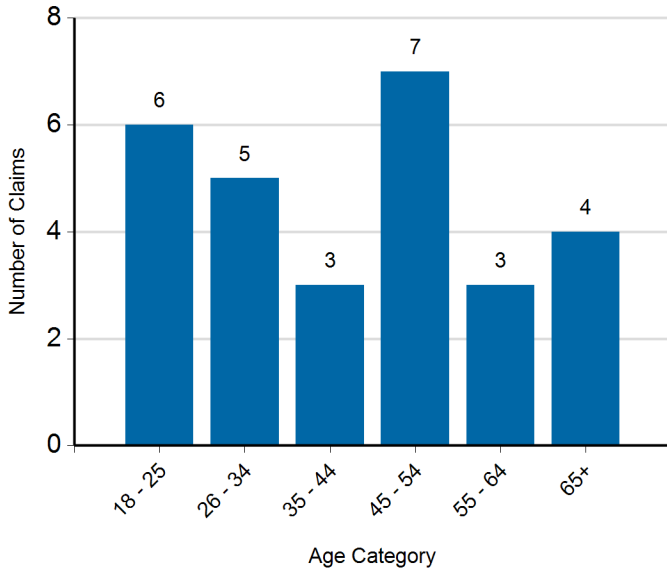


**Total Incurred By Department**

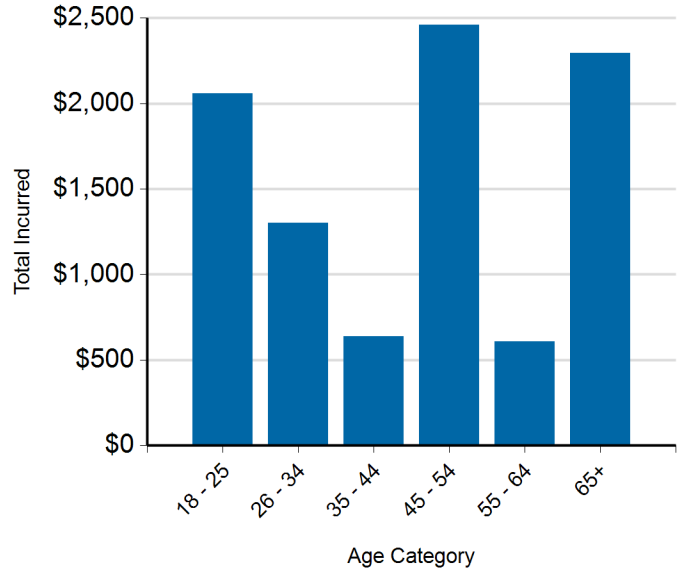


2015 Losses by Job Classification	Number of Claims	Total Incurred	Average Loss
FIREFIGHTERS	1	\$86	\$86
MUNI,TOWNSHIP,CO/ST EMPLOY NOC	1	\$590	\$590
POLICE OFFICERS & DRIVERS	5	\$563	\$113

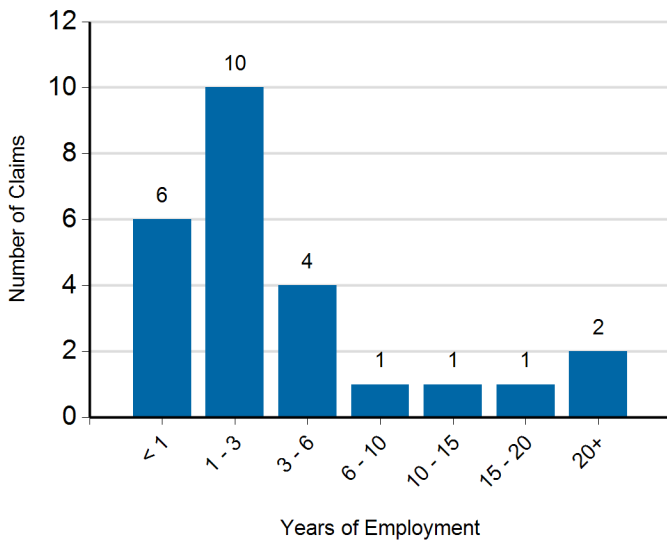
**Claims Frequency by Age 2011-2015**



**Claims Severity by Age 2011-2015**



**Claims Frequency by Length of Employment 2011-2015**



**Claims Severity by Length of Employment 2011-2015**

