



CITY OF FOLLY BEACH

1st Reading: May 09, 2017
2nd Reading: June 13, 2017

Introduced by: Mayor Goodwin
Date: May 09, 2017

ORDINANCE 17-17

AN ORDINANCE ESTABLISHING THE SEWER UTILITY BUDGET AND APPROPRIATING THE NECESSARY FUNDS FOR THE OPERATION OF THE FOLLY BEACH SEWER UTILITY FOR FY18, BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.

The City Council of the City of Folly Beach, South Carolina, does hereby ordain as follows:

SECTION 1. The operational budget for the Sewer Utility of the City of Folly Beach for FY18 is hereby established as follows:

Salaries & Benefits	\$ 87,915
Operational Expenses	\$ 499,203
Contracts	\$ 36,500
Capital Outlay	\$ 5,500
Depreciation	\$ <u>41,139</u>
TOTAL EXPENDITURES	\$ 670,257
RESERVES	\$ -
TOTAL EXP & RESERVES	\$ <u>670,257</u>
TOTAL REVENUES	\$ <u>766,190</u>

SECTION 2. There is hereby appropriated out of the Sewer Utility revenues, for FY18 to the various purposes in the budget presented above, the sum of \$ 766,190.

SECTION 3. All receipts of the Sewer Utility of the City of Folly Beach not appropriated as set forth above, shall be placed in a surplus account and shall not be transferred except by resolution of the City Council.


SECTION 4. The effective date of this ordinance is July 1, 2017.

ADOPTED this 13th day of June, 2017, at Folly Beach, South Carolina.

Ayes 7

Nays: _____

Abstains: _____



Signature Attest



Tim Goodwin, Mayor