



CITY OF FOLLY BEACH

1st Reading: June 8, 2021
2nd Reading: June 22, 2021

Introduced by: Mayor Goodwin
Date: June 8, 2021

ORDINANCE 18-21

AN ORDINANCE TO PROVIDE FOR THE ADOPTION OF THE FY2022 GENERAL FUND BUDGET CONTAINING ESTIMATES OF PROPOSED REVENUES AND EXPENDITURES FOR THE CITY OF FOLLY BEACH, SOUTH CAROLINA BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.

The City Council of the City of Folly Beach, South Carolina, does hereby ordain as follows:

SECTION 1: That for the expenses of City Government and its activities for the fiscal year beginning July 1, 2021 and ending June 30, 2022, the following amounts for the following purposes, are hereby appropriated:

Public Safety	\$ 4,078,774
Public Works	\$ 1,650,317
Buildings & Facilities	\$ 1,238,003
Administration	\$ 917,494
General Government	\$ 797,950
Information Technology	\$ 399,900
Council (Legislative)	\$ 198,142
Judicial	\$ 125,712
Mayor (Executive)	\$ 48,525
Elections	\$ <u>3,574</u>
TOTAL EXPENDITURES	\$ <u>9,458,391</u>
TOTAL REVENUES	\$ <u>9,458,391</u>

SECTION 2: That the attached line item appropriation on detail and estimated revenues are hereby incorporated herein.

SECTION 3: That a tax for the sums here in after set forth, is and shall be levied, collected, and paid into the treasury of the City of Folly Beach.

SECTION 4: That the property tax millage rate is set at 0.0369 with such tax to apply to all real estate and personal property of every description owned in the City of Folly Beach, South Carolina, except that which is exempt from taxation under the Constitution and Laws of the State of South Carolina.

SECTION 5: That the Treasurer of the County of Charleston, South Carolina, is hereby

authorized to collect such taxes in conjunction with the Charleston County tax bills as provided by the City's existing tax collection agreement with the County of Charleston, South Carolina. The County Treasurer shall pay said taxes to the City of Folly Beach for corporate purposes, for permanent improvements, and for the purpose of paying current expenses of Folly Beach.

SECTION 6: That the billing dates, penalty dates, and amounts of penalty which shall be levied for delinquent taxes shall be the same as those in effect for the County of Charleston, South Carolina, at the time of collection.

SECTION 7: That the Sheriff of Charleston County, South Carolina, shall be responsible for the collection of delinquent taxes as provided in the agreement with the County of Charleston.

SECTION 8: Upon presentation of audited financial results for the fiscal year, Council will reassess its unreserved General fund balance to ensure that its balance is currently above \$2,000,000 and in good standing as set forth in the adopted City Finance Policies and Procedures Handbook.

SECTION 9: Upon presentation of audited financial results for the fiscal year, Council will reassess its current and proposed capital projects and consider the reservation of any excess contributions to the unreserved General fund balance after its consideration of section 8 of this ordinance.

All ordinances, or parts of ordinances, inconsistent with or contravening this ordinance, are hereby repealed.

EFFECTIVE DATE: July 1, 2021

ADOPTED this 22nd day of June 2021, at Folly Beach, South Carolina.

Ayes: 5 Nays: 1 Abstains: _____

Kewatin
Municipal Clerk

Tim Goodwin
Tim Goodwin, Mayor